Metro Blooms Gift Acceptance Policy

Metro Blooms is a 501(c)(3) nonprofit corporation that actively solicits gifts and grants to further and fulfill the mission of the organization. While we are appreciative of all offers of support, we recognize the potential for controversy or lack of fit related to certain gift offers. The Gift Acceptance Policy guides consideration of whether to solicit or accept gifts based on the following factors:

When considering whether to solicit or accept gifts, Metro Blooms will consider the following factors:

► Mission and Values—whether the acceptance of the gift compromises its mission or any of its core values
► Charter and nonprofit status – whether the acceptance is in alignment with Metro Bloom’s charter and status as a 501(c)(3) nonprofit corporation
► Compatibility—whether there is compatibility between the intent of the donor and Metro Blooms’ use of the gift
► Public Relationships—whether acceptance of the gift could damage the reputation of Metro Blooms
► Primary Benefit—whether the primary benefit is to Metro Blooms, versus the donor
► Consistency—is acceptance of the gift consistent with prior practice?
► Form of Gift—is the gift offered in a form that Metro Blooms could use without incurring substantial expense or difficulty?
► Effect on Future Giving—will the gift encourage or discourage future gifts?

Metro Blooms will acknowledge gifts in a way that aligns with our mission, which may include articulating the reasoning behind the acceptance of a gift and/or the purpose for which the gift was given to Metro Blooms.

In addition to the above factors, Metro Blooms will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate, including:

► Gift of securities that are subject to restrictions or buy-sell agreements
► Documents naming Metro Blooms as trustee or requiring Metro Blooms to act in any fiduciary capacity
► Gifts requiring Metro Blooms to assume financial or other obligations
► Transactions with potential conflicts of interest
► Gifts of all real estate property and other property, which may be subject to environmental, or other regulatory restrictions.

All decisions to solicit and/or accept potentially controversial gifts are made by the Executive Committee of the Board in consultation with the Executive Director. The Executive Committee and Executive Director may confer with other staff or board committees as appropriate. Other areas subject to review by the Executive Committee, Executive Director, legal counsel and
relevant resources may include marketable securities, bequests and beneficiary designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities and Retirement Plans, Charitable Remainder Trusts, Charitable Lead Trusts, Tangible Personal Property, Life Insurance, and real estate. Real estate other than a personal residence shall require an environmental review by a qualified environmental firm at the expense of the donor. In all cases of question, the primary consideration will be the impact of the gift on the organization, including ease of use for property and in-kind donations.

Adopted July 21, 2021 – Metro Blooms Board of Directors